



神召會恩光堂有限公司

週年會員大會

日期：2020 年 9 月 20 日(星期日)

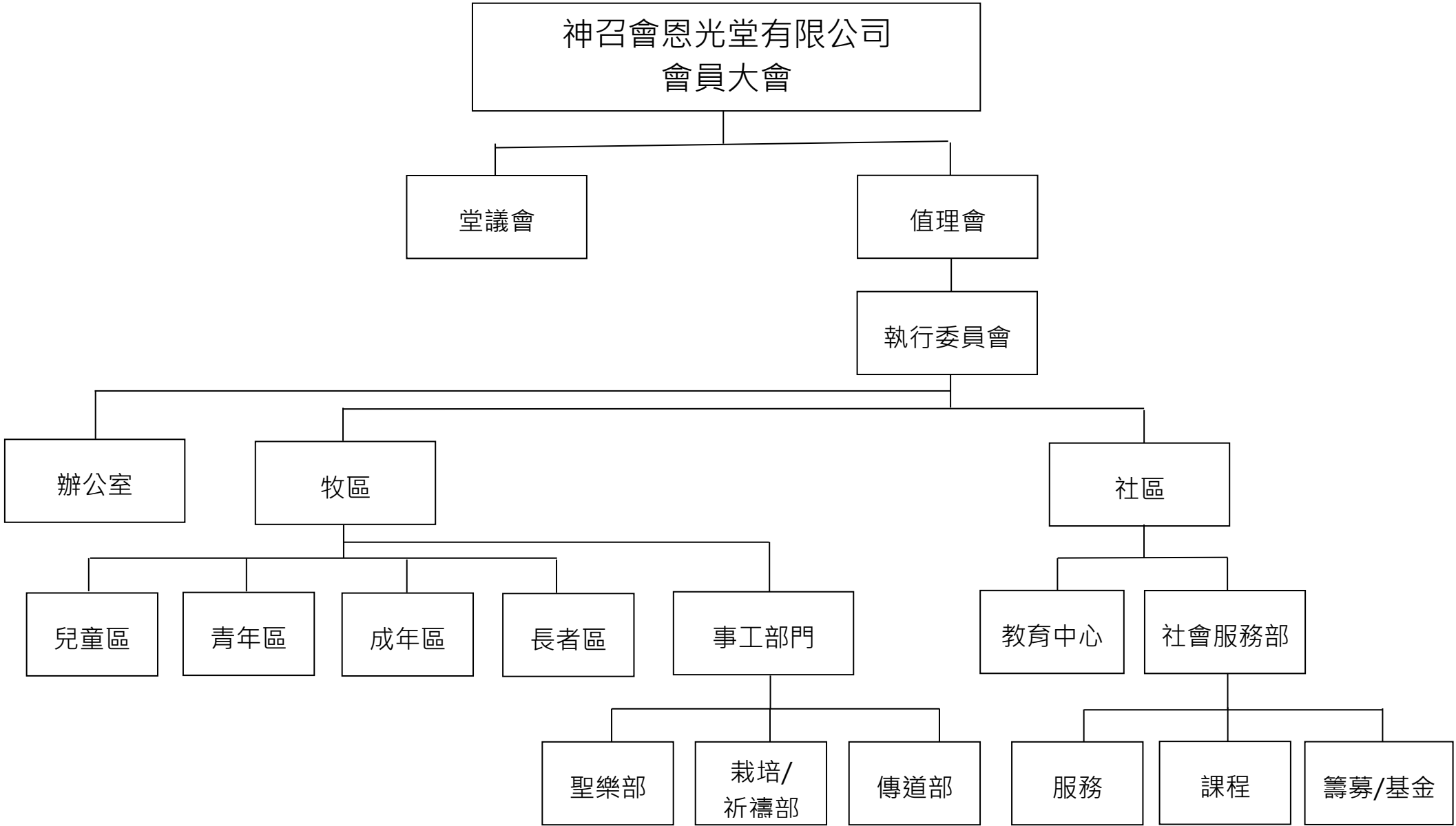
時間：中午 12:30 - 下午 1:45

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神召會恩光堂社會服務部

2019 年度工作報告

陳林青(義務執行幹事)

(一) 前言

神召會恩光堂社會服務部轄下的「神召會恩光堂社會服務暨家庭事工中心」座落於粉嶺華明商場已一年多，期望進一步服務華明邨及附近居民。為整個社區帶來活力元素，因此是年度的主題為「共建活力社區」，舉辦4個活動，分別以身、心、社、靈4個主題向街坊推動落實健康的生活。此外，中心除提供多元服務外，並開辦各項學習、興趣及活動班組，務求能夠適合不同界別、年齡人士的需要。茲報告本年度各項工作如下：

(二) 中心服務

1. 言語治療服務

- a. 參與個別言語治療評估及治療服務人數33人(600人次)；另設減費/免費名額每星期3-5位(長者或特殊情況者)。目前有一位全職言語治療師，已達服務人數上限。合作伙伴獲本會同意，自費在F02原本的接待處間一玻璃房作為言語治療室，並計劃在2020年增聘1位半職治療師，擴大言語治療服務。
- b. 參與SEN訓練服務幼兒班組，有7人參加；暑期SEN幼兒班15人；SEN家長支援小組30人。

2. 自修室服務

- a. 由1-6月逢星期一至五全日，星期六早上開放，共626人次使用，平均每月104人次，每日4人次。
- b. 7-12月因中心有其他安排，自修室停止開放

3. 長者服務

- a. 「活力團契」(2019年更名為「活力耆兵」)逢星期三下午舉行，每週一次聚會，平均出席人數已超過50人。內容有歌唱、遊戲、電影欣賞、健康檢查、按摩治療、短講、小組分享，並定期探訪有需要者。
- b. 2月7日向本區50位長者派發年糕。
- c. 於20/2舉行「活力長青開心下午茶」由粉花都廣場福滿庭酒家贊助，招待本區長者同渡元宵佳節，惟推出後響應熱烈，很快滿額，有接近100人出席。

4. 輔導服務

- a. 有專業輔導員為有需要人士提供個人或家庭輔導服務。

- b. 1-10 月共服務 120 人次，平均每月 12 人次，2020 年將增加名額至每月 15 人次。
5. 義務家居維修服務
家居維修隊由本會義工組成，暫以本會有需要的信徒/中心會員及其轉介人士為服務對象(獨居長者、綜援戶、單親等弱勢社群)。今年度申請本服務的人次較少，每月少於 1 宗，相信是與推廣不足有關。
6. 街頭派米
24/2/2019 於華明商場與巴士站之間行人路派發，受惠人數超過 100 人，同日於中心舉行兒童陀螺比賽，有 40 位小朋友參加。
7. 健康嘉年華
全年共舉辦 3 次活動
a. 20/1 下午的中、西醫、脊醫義診及健康講座，參加人數達 200 人，反應熱烈。
b. 14/4 下午的心理健康日 - 心理健康講座、壓力處理工作坊、中西醫義診、點字曲奇花花示範製作曲奇，各有 40-50 人參加，出席者甚為滿意。
c. 30/6 下午的和諧社區同樂日，透過不同活動，彼此切磋交流，有 40 多人參加。
8. 與教會合辦社交達人小組，促進參與者的人際及溝通技巧，於星期六晚舉行，共 8 位少年人參加。
9. 於 2/6 及 19/9 舉辦 2 次「粵曲會知音」活動，分別有 150 人及 180 人參加，出席者以長者為主。
10. 於 31/12 晚上 8:00-12:30 舉辦「歡渡除夕倒數 Band show 嘉年華」，有約 80 人出席，內容有倒數慶祝、小食、見証、金曲/流行曲、抽獎、輕歌妙舞。
11. 學習及興趣班組
a. 開辦的班組——跆拳道(10 人)、空手道(15 人)、爵士舞(7 人)、樂器(鋼琴、鼓、小結他，共 9 人)、火聲兒童合唱團(39 人)、粵曲(14 人)、籃球(10 人)等。
b. 新開興趣班有普通話(4 人)、淘寶 APPS 之購物技巧班、珠心算班(8 人)、詠春(13 人，已開 2 期)、「森巴鼓樂班」(與恩光堂傳道部合辦)。
c. 邀請聖約翰救護機構開辦「急救證書」課程，於 3/4(三)至 12/6(三)晚共 10 次在中心舉行，有約 21 人完成，結果有 16 位考取急救證書。
12. 教育服務
a. 功輔班及專科班 20 人(62 人次)；中、英、數專科班 12 人(25 人次)

b. DSE 科目強化班 13 人 (42 人次)

13. 暑期活動

- a. 本部會舉辦暑期活動，讓同學或小朋友可以過一個充實的暑假。開辦的暑期班共 12 班，總參與人數約 60 人。
- b. 暑期英語營 15/7-20/7 與社會服務部合辦，藉此培訓本地兒童事工信徒及讓兒童認識福音，學生人數 47 人，來自 16 間小學的學生，本堂義工人數 26 人，美國短宣隊人數 11 人，整體回應良好。

14. 講座

- a. 於 13/1 舉辦法律常識講座 - 勞工法例知多少，由專業律師主講，有約 20 人出席。
- b. 於 17/11 舉辦「危疾知多少」健康講座，由防癌協會派員主講，有約 15 人出席。
- c. 於 1/12 舉辦「如何面對時局的困擾」講座，
 - 如何看香港時局 - 一位傳媒人的分析和看法 講員：羅民威先生
 - 如何在紛亂的時局下處理個人的情緒困擾 講員：錢鋒博士有約 50 人出席。

15. 其他

- a. 於 1 月底農曆新年前，邀請資深書法教師蔡先生為區內人士寫揮春，歡渡新年。
- b. 與港大醫學院合辦 2 次為長者接種預防流感疫苗，並由醫護人員主講健康講座。

(三) 其他

1. 「活力社區」健步籌款

於 2019 年 1 月 20 日下午舉行，共有 90 人參加，共籌得款項 125,640 元，所有善款用作本會社會服務暨家庭事工中心的經費。

2. 賣旗工作：

於 13/10 下午舉行 2020 年 1 月賣旗籌款工作啟動禮及社區開放日嘉年華，內容：招募賣旗義工、金旗售賣/認領、旗袋認領；社區及教育中心課程介紹/展覽、才藝表演、攤位遊戲，有約 80 人出席。

3. 敬老護老愛心券活動

於 10 月 26 日-12 月 1 日售賣愛心券活動，有超過 30 位義工參加，惟由於本部集中大部份資源籌備 2020 年 1 月的賣旗籌款活動，所以教會內籌得善款比去年大幅減少，共籌得善款 8,708 元，本會獲回撥 85%，即 7,401.8 元，將全

部用作本會長者關顧事工。

4. 於 11 月中向社會福利署申請租金及差餉津貼，社署於 12 月派員到中心探訪，了解本部服務詳情，獲知因所租地點是私人物業，只考慮差餉津貼申請，結果*於 2020 年 3 月通知。(*本會接到社署通知可獲差餉津貼全年 180,000 元)
5. 成立「社會服務部發展小組」，探討可行的發展計劃，增加部門收入，已舉行一次會議，建議與訓練機構合辦培訓課程。

(三) 人事

現職員工 (至 31/12/2019)

姓名	職位	入職月份	備註
陳林青	義務執行幹事(行政)	10/2018	
楊國強	義務執行幹事(發展)	10/2018	於 7/2019 離任
祝健輝	發展主任	11/2018	
陳穎茵	行政幹事	11/2018	1/2019 試用期滿離任
馮詠瑜#	文員	10/2017	
林美詩	活動助理	8/2018	7/2019 因進修離任
孫錦瑩	行政助理(半職及短期合約)	3/2019	8/2019 約滿離任
何誠謙	活動助理	7/2019	

#由 6 月底開始負責統籌賣旗工作

(四) 總結

限於神召會恩光堂全會整體資源不足，還要抽調一位全職員工籌備 2020 年 1 月 18 日的賣旗籌款工作，原訂於 10 月的「靈性健康活動」逼於擱置，實為可惜；然而，在這有限和困難的環境中，是年度能夠做到 3 個活動已算難得。

整體來說，本年度最為關注的是教育中心的發展，自 9 月開始，收生情況並不理想，加上 11 月因社會運動所引起連串事件，以致教育中心亦須與學校同時停課，影響中心的學生人數。踏入 2020 年出現的新冠肺炎疫情，持續多月，教育中心與本部的各項興趣班組更因而停課多月，是始料未及的，對中心的服務和收入影響甚大。

最後，謹此多謝各同事的一年來的努力，亦衷心感謝各位義工的鼎力協助，在非常有限的資源的情況下仍堅守崗位，願上主報答他們！

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
(Limited by guarantee and not having a share capital)
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

INDEPENDENT AUDITOR'S REPORT *(continued)*
TO THE MEMBERS OF ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(incorporated in Hong Kong with limited liability)

Responsibilities of Deacon Board Members and Those Charged with Governance for the Financial Statements

The Deacon Board Members are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the Deacon Board Members determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Deacon Board Members are responsible for assessing the SSD's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Deacon Board Members either intend to liquidate the SSD or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the SSD's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Church's internal control.

INDEPENDENT AUDITOR'S REPORT *(continued)*
TO THE MEMBERS OF ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT

(incorporated in Hong Kong limited by guarantee and not having a share capital)

Auditor's Responsibilities for the Audit of the Financial Statements *(continued)*

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Deacon Board Members.
- Conclude on the appropriateness of the Deacon Board Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the SSD's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the SSD to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



NG & CHUNG

Certified Public Accountants

Hong Kong, 10 August 2020

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019

		2019	2018
	Notes	HK\$	HK\$
REVENUE	3	708,515	482,409
OTHER INCOME	3	<u>1,782,803</u>	<u>1,843,463</u>
		2,491,318	2,325,872
ADMINISTRATIVE EXPENSES		(4,265,587)	(4,049,599)
OPERATING EXPENSES		<u>(1,342,017)</u>	<u>(1,308,443)</u>
DEFICIT BEFORE TAX	4	(3,116,286)	(3,032,170)
INCOME TAX EXPENSE	6	<u>-</u>	<u>-</u>
DEFICIT FOR THE YEAR		<u><u>(3,116,286)</u></u>	<u><u>(3,032,170)</u></u>


The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 HK\$	2018 HK\$
NON-CURRENT ASSETS			
Property, plant and equipment	7	<u>2,609,855</u>	<u>3,951,872</u>
CURRENT ASSETS			
Accounts receivables	8	-	5,226
Rental and utilities deposits	9	592,364	590,863
Temporary payments		35,812	4,500
Cash and bank balances	10	<u>78,085</u>	<u>222,440</u>
		<u>706,261</u>	<u>823,029</u>
Less: CURRENT LIABILITIES			
Accruals and other payable		68,691	5,818
Temporary receipts		-	209,286
Amount due to the holding company	11	<u>2,346,036</u>	<u>742,122</u>
		<u>2,414,727</u>	<u>957,226</u>
NET CURRENT LIABILITIES		<u>(1,708,466)</u>	<u>(134,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>901,389</u>	<u>3,817,675</u>
Less: NON-CURRENT LIABILITIES			
Borrowings	12	<u>200,000</u>	<u>-</u>
NET ASSETS		<u><u>701,389</u></u>	<u><u>3,817,675</u></u>
EQUITY			
Accumulated funds	13	<u>701,389</u>	<u>3,817,675</u>
TOTAL EQUITY		<u><u>701,389</u></u>	<u><u>3,817,675</u></u>

Approved and authorised for issue by the Deacon Board Members on 10 August 2020.


 CHAN Lam Ching
 Deacon Board Member


 LUK Chin Man
 Deacon Board Member

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. REPORTING ENTITY

Assembly of God Grace Light Church, Limited - Social Services Department ("SSD") is a social service unit of Assembly of God Grace Light Church, Limited ("the Church"), which is incorporated in Hong Kong with limited by guarantee and not having share capital. The SSD was formed in 2012 to promote and provide social services and activities to the local community and was approved by Deacon Board Members Meeting. Its management are the Deacon Board Members of the Church. The SSD is exempt from tax under Section 88 of the Inland Revenue Ordinance.

According to the Church's Articles of Association, every member of the Church undertakes to contribute to the assets of the Church in the event of its being wound up while he is a member, or within a year afterwards, for payment for payment of the debts and liabilities of the Association contracted before he ceases to be a member, for the cost, charges and expenses of winding up, and for the adjustment of the contributories among themselves, such amount as may be required shall not exceed five Hong Kong Dollars.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The Church and SSD qualifies for the reporting exemption as a small private company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Church is a going concern.

The Church's financial statements are presented in Hong Kong dollars ("HK\$"), which is also the functional currency of the Company.

The measurement base adopted is the historical cost convention.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements:

(a) Revenue recognition

Revenue is recognized when it is probable that the economic benefits will flow to the SSD and when the revenue can be measured reliably, on the following basis:

- (i) Offering income are accounted for on a cash basis; and
- (ii) Interest income is recognized on a time proportion basis on the principal outstanding at the applicable interest rates.

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES *(continued)*

(b) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

(c) Leases

Leases where substantially all the risks and rewards of ownership of assets are not transferred to the lessee are accounted for as operating leases. Annual rents applicable to such operating leases are charged to the income statement on a straight-line basis over the lease term.

(d) Income tax expenses

Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is not provided.

(e) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

The depreciable amount of an item of property, plant and equipment is allocated on a systematic basis over its estimated useful life using the straight-line method. The principal annual rates used for depreciation are as follows:

Leasehold improvement	20%
Furniture & fixtures	20%
Office equipment	20%
Audio-visual equipment	20%
Computer equipment	20%

(f) Impairment of assets

An assessment is made at the end of each reporting period to determine whether there is any indication of impairment or reversal of previous impairment, including items of property, plant and equipment, intangible assets and long-term investments. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognised in the income statement. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortisation or depreciation), had no impairment losses been recognised for the asset in prior years.

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES *(continued)*

(g) Accounts and other receivables

Accounts and other receivables are stated at estimated realisable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and charged to the income statement.

(h) Provision

Provisions are recognised when the SSD has a present obligation as a result of a past event, it is probable that the SSD will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (where the effect is material).

(i) Related parties

For the purpose of these financial statements, related party includes a person and entity as defined below:

(a) A person or a close member of that person's family is related to the Group if that person:

- (i) has control or joint control of the Group;
- (ii) has significant influence over the Group; or
- (iii) is a member of the key management personnel of the Group or of a parent of the Group.

(b) An entity is related to the Group if any of the following conditions applies:

- (i) the entity and the Group are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) both entities are joint ventures of the same third party.
- (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) the entity is a post-employment benefit plan for the benefit of employees of either the Group or an entity related to the Group. If the Church is itself such a plan, the sponsoring employers are also related to the Group.
- (vi) the entity is controlled or jointly controlled by a person identified in (a).
- (vii) a person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

3. REVENUE AND OTHER INCOME

Revenue represents offering income received during the year. An analysis of revenue and other income is as follows:

	2019	2018
	HKS	HKS
Revenue		
Offering income	<u>708,515</u>	<u>482,409</u>
Other income		
Academic income	(5,776)	258,070
Activities income	56,033	61,562
Bank interest income	3	-
Course income	488,779	1,153,224
Other project income	1,175,197	294,274
Service income	68,567	60,020
Sundry income	-	16,313
	<u>1,782,803</u>	<u>1,843,463</u>
Total revenue and other income	<u><u>2,491,318</u></u>	<u><u>2,325,872</u></u>

4. DEFICIT BEFORE TAX

The SSD's deficit before tax is arrived at after charging:

	2019	2018
	HKS	HKS
Audit fee	2,800	4,000
Depreciation	1,342,017	1,308,443
Rent, rates and building management fee	2,621,142	1,990,283
Staff costs (excluding Deacon Board Members' remuneration <i>(note (5))</i>):		
Salaries and allowances	468,912	1,295,541
MPF contributions	<u>22,165</u>	<u>58,839</u>

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

5. DEACON BOARD MEMBERS' REMUNERATION

Deacon Board Members' remuneration disclosed pursuant to section 383(1) of the Companies Ordinance is as follow:

	2019	2018
	HK\$	HK\$
Fees	-	-
Other emoluments	-	-

6. INCOME TAX EXPENSE

No provision has been made for Hong Kong profits tax as the SSD is exempted from Hong Kong profits tax by virtue of Section 88 of the Inland Revenue Ordinance (2018: same).

7. PROPERTY, PLANT AND EQUIPMENT

	Leasehold improvement	Furniture & fixtures	Office equipment	Audio-visual equipment	Computer equipment	Total
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
Costs						
At 31/12/2018 and						
at 31/12/2019	<u>5,598,065</u>	<u>96,372</u>	<u>489,011</u>	<u>449,429</u>	<u>77,209</u>	<u>6,710,086</u>
Accumulated depreciation						
At 31/12/2018 and	<u>2,267,845</u>	<u>38,548</u>	<u>222,416</u>	<u>179,772</u>	<u>49,633</u>	<u>2,758,214</u>
Charge for the year	<u>1,119,613</u>	<u>19,274</u>	<u>97,802</u>	<u>89,886</u>	<u>15,442</u>	<u>1,342,017</u>
At 31/12/2019	<u>3,387,458</u>	<u>57,822</u>	<u>320,218</u>	<u>269,658</u>	<u>65,075</u>	<u>4,100,231</u>
Net carrying amount						
At 31/12/2019	<u>2,210,607</u>	<u>38,550</u>	<u>168,793</u>	<u>179,771</u>	<u>12,134</u>	<u>2,609,855</u>
At 31/12/2018	<u>3,330,220</u>	<u>57,824</u>	<u>266,595</u>	<u>269,657</u>	<u>27,576</u>	<u>3,951,872</u>

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

8. ACCOUNTS RECEIVABLE

	2019	2018
	HK\$	HK\$
Fanling Assembly of God Church Primary School	-	5,226

9. RENTAL AND UTILITIES DEPOSITS

	2019	2018
	HK\$	HK\$
Rental deposits	551,164	551,163
Utilities deposits	41,200	39,700
	<u>592,364</u>	<u>590,863</u>

10. BANK BALANCE AND CASH

	2019	2018
	HK\$	HK\$
Current account	68,705	121,872
Savings account	672	100,568
Cash on hand	8,708	-
	<u>78,085</u>	<u>222,440</u>

11. AMOUNT DUE TO THE HOLDING COMPANY

The amount due to the holding company is unsecured, interest-free and repayable on demand.

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

12. BORROWINGS

	2019	2018
	HK\$	HK\$
Non-interest borrowing (Note)	<u>200,000</u>	<u>-</u>
Due for repayable:		
- Not later than one year	-	-
- Later than one year	<u>200,000</u>	<u>-</u>
	<u>200,000</u>	<u>-</u>

Note:

This 2-year borrowing is unsecured, interest-free and repayable by the lump sum in May 2021.

13. CHANGE IN EQUITY

	Accumulated funds HK\$
At 31/12/2017	6,849,845
Deficit for the year	<u>(3,032,170)</u>
At 31/12/2018	3,817,675
Deficit for the year	<u>(3,116,286)</u>
At 31/12/2019	<u>701,389</u>

Under the provisions of the Church's Memorandum of Association, accumulated fund of the SSD is not available for distribution to members and are to be used for promotion of objects of the SSD.

14. COMMITMENTS

At the end of the reporting period, the SSD had the following total future minimum lease payments payable under non-cancellable operating leases:

	2018	2017
	HK\$	HK\$
Not later than one year	1,246,320	1,246,320
Later than one year	<u>3,978,575</u>	<u>5,224,895</u>
	<u>5,224,895</u>	<u>6,471,215</u>

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

15. CONTINGENT LIABILITIES

The SSD had no significant contingent liabilities as at 31 December 2019.

16. NON-ADJUSTING EVENT AFTER THE REPORTING PERIOD

Since early 2020, the epidemic of Coronavirus Disease 2019 (the “COVID-19 outbreak”) has spread across the PRC and other countries and it has affected the business and economic activities of the Company to some extent. The overall financial effect cannot be reliably estimated as of the date of these financial statements. The Company will closely monitor the development of the COVID-19 outbreak and continue to evaluate its impact on the business, the financial position and operating results of the Company.

17. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorised for issue by the Deacon Board of Members on 10 August 2020.

(For Management Purpose Only)

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
	HK\$	HK\$
REVENUE		
Offering income	<u>708,515</u>	<u>482,409</u>
OTHER INCOME		
Academic income	(5,776)	258,070
Activities income	56,033	61,562
Bank interest income	3	-
Course income	488,779	1,153,224
Other project income	1,175,197	294,274
Service income	68,567	60,020
Sundry income	-	16,313
	<u>1,782,803</u>	<u>1,843,463</u>
TOTAL INCOME	<u>2,491,318</u>	<u>2,325,872</u>
Less: ADMINISTRATIVE EXPENSES	4,265,587	4,049,599
Less: OPERATING EXPENSES		
Depreciation	<u>1,342,017</u>	<u>1,308,443</u>
DEFICIT BEFORE TAX	<u>(3,116,286)</u>	<u>(3,032,170)</u>

Note:

The figures and financial information relating to the years ended 31 December 2019 and 2018 included in the detailed income statement are not the Church's statutory annual financial statements for that years. Further information relating to those statutory financial statements required to be disclosed in accordance with section 436 of the Companies Ordinance is as follows:

The Church has delivered the consolidated financial statements for the year ended 31 December 2018 to the Registrar of Companies and will deliver the consolidated financial statements for the year ended 31 December 2019 to the Registrar of Companies in due course.

The Church's auditor has reported on those financial statements. The auditor's report for the year ended 31 December 2019 was unqualified; did not included a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance.

(For Management Purpose Only)

ASSEMBLY OF GOD GRACE LIGHT CHURCH, LIMITED
- SOCIAL SERVICES DEPARTMENT
(Limited by guarantee and not having a share capital)
DETAILED INCOME STATEMENT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2019

Appendix I - ADMINISTRATIVE EXPENSES

		2019	2018
		HK\$	HK\$
Activities project expenses	活動項目支出	64,249	86,596
Advertising fee	廣告及推廣	10,490	10,696
Auditors' fee	核數師酬金	2,800	4,000
Bank charges	銀行費用	4,115	1,268
Classes project expenses	興趣班項目支出	800	6,102
Cleaning and sanitary fee	清潔及衛生費	7,561	10,592
Courier and postage	快遞及郵資	382	2,560
Course fee subsidy	課程津貼	2,000	-
Electricity and water	水電支出	100,276	103,488
Facilities	設備	1,646	20,711
Gifts and entertainment	禮儀交際	-	(104)
Legal and professional fee	法律及專業費用	-	48,500
Meals and refreshments	膳食及茶點	651	488
MPF contribution	強制性公積金供款	22,165	58,839
Printing and stationery	印刷及文具支出	36,982	34,653
Recruit and training	招聘及培訓費用	1,120	-
Rent, rates and building management fee	租金 差餉及管理費	2,621,142	1,990,283
Repair and maintenance	維修及保養支出	13,055	5,976
Salaries and allowances	薪金及津貼	468,912	1,295,541
Service project expenses	服務項目支出	3,400	11,282
Speaker fees	講員費	1,500	-
Staff welfare	員工福利	2,000	5,980
Sundry expenses	雜項支出	2,635	6,823
Teaching materials and aids	教財及教具	-	330
Telephone, fax and internet	電訊費	32,186	29,355
Transportation	運輸費	201	(4,114)
Travelling expenses	交通費	574	1,050
Tuition project expenses	教學項目	-	4,260
Tutor service fee	導師服務費	864,745	314,444
		<u>4,265,587</u>	<u>4,049,599</u>